Notice About 2021 Tax Rates

Property Tax Rates in CITY OF FREEPORT

This notice concerns the 2021 property tax rates for CITY OF FREEPORT. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would Impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate:	\$0.579024/\$100
This year's voter-approval tax rate:	\$0.623932/\$100

To see the full calculations, please visit www.brazoriacountytx.gov for a copy of the Tax Rate Calculation Worksheet.

0	d balances will be left in re not encumbered by a			Balance the fiscal	
Type of Fund		Balance			
Maintenance & Operation	18	4,000,344			
Interest & Sinking		49,723			
Current	Year	Debt		Service	
The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues <i>(or additional sales tax revenues, if applicable).</i>					
Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment	
All Series	533,403	118,403	5,000	656,806	
Total required fo	r 2021 debt service		\$6	56,806	
– Amount (if any) p unencumbered fund	aid from funds listed in Is			\$0	

unencumbered funds	\$0
- Amount (if any) paid from other resources	\$0
- Excess collections last year	\$0
= Total to be paid from taxes in 2021	\$656,806
+ Amount added in anticipation that the unit will collect only 101.30% of its taxes in 2021	\$-8,429
= Total debt levy	\$648,377

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Kristin Bulanek, Brazoria County Tax Assessor-Collector on August 19, 2021.